

CHAPTER 1A
OVERVIEW OF CALIFORNIA'S TAX REVENUES

TABLE 1
GENERAL FUND REVENUES, FISCAL YEAR 2008
(In Thousands of Dollars)

Tax	<u>Total Revenue</u>	<u>Percentage of General Fund Budget</u>
Personal Income Tax	\$52,681,000	56.3%
Retail Sales and Use Tax (General Fund portion)	\$27,689,000	29.6%
Corporation Tax	\$10,675,000	11.4%
Insurance Gross Premiums Tax	\$ 2,075,000	2.2%
Cigarette Tax (General Fund portion)	\$ 116,300	0.1%
Estate, Inheritance and Gift Tax	\$ 0	0.0%
Alcoholic Beverage Tax	\$ 334,200	0.4%
Other Revenue Sources	<u>\$ 30,088</u>	<u>Negligible</u>
TOTAL	\$93,600,588	100.0%

*May not total 100% due to rounding error.

Source: Governor's 2008-09 Budget Summary, Schedule 8 "Comparative Statement of Revenues"

