

CHAPTER 1A
OVERVIEW OF CALIFORNIA'S TAX REVENUES

TABLE 1
GENERAL FUND REVENUES, FISCAL YEAR 2004-2005
(In Thousands of Dollars)

Tax	<u>Total Revenue</u>	<u>Percentage of General Fund Budget</u>
Personal Income Tax	\$42,738,007	53.4%
Retail Sales and Use Tax (General Fund portion)	\$25,758,635	32.2%
Corporation Tax	\$ 8,670,065	10.8%
Insurance Gross Premiums Tax	\$ 2,232,955	2.8%
Cigarette Tax (General Fund portion)	\$ 119,055	0.1%
Estate, Inheritance and Gift Tax	\$ 213,036	0.3%
Alcoholic Beverage Tax	\$ 314,252	0.4%
Other Revenue Sources	<u>\$ 24,241</u>	<u>Negligible</u>
TOTAL	\$80,070,246	100.0%

Source: Governor's 2006-07 Budget Summary.

