

AGENDA

OVERSIGHT HEARING

"Defining a 'Change in Ownership': Is It Time to Reassess?"

March 12, 2012
1:30 p.m. – 4:00 p.m.
State Capitol, Room 126

- 1) Introductory Remarks by **Assemblymember Henry T. Perea**, Chair (5 min.)
- 2) Introductory Remarks by **Assemblymember Diane L. Harkey**, Vice-Chair (5 min.)
- 3) Remarks by **Antonio Villaraigosa, Mayor, City of Los Angeles** (15 min.)
- 4) The Role of Property Taxes in California's Tax System (30 min.)
 - a) **Marianne O'Malley**, Managing Principal Analyst, Legislative Analyst's Office
Chas Alamo, Fiscal and Policy Analyst, Legislative Analyst's Office (15 min.)
 - b) **Christopher Thornberg**, Founding Partner, Beacon Economics (15 min.)
- 5) What Constitutes a "Change in Ownership": A General Overview of Existing Law and its Administration (30 min.)
 - a) **Richard Moon**, Tax Counsel IV, State Board of Equalization (15 min.)
 - b) **Larry Stone**, County Assessor, Santa Clara County (15 min.)

- 6) Is It Time To Reassess the "Change in Ownership" Definition? Public Interest Group and Business Community Perspectives (60 min.)
 - a) **Lenny Goldberg**, Executive Director, California Tax Reform Association (15 min.)
 - b) **Jennifer Bestor**, Former Treasurer and Financial Secretary of the Oak Knoll Parent Teacher Organization (15 min.)
 - c) **David R. Doerr**, Chief Tax Consultant, California Taxpayers Association (15 min.)
 - d) **Douglas Wiele**, Founding Partner, Foothill Partners; Secretary-Treasurer of the California Business Properties Association (15 min.)
- 7) Public Comments (5 min.)
- 8) Chair's Closing Remarks