

AGENDA

INFORMATIONAL HEARING

Tax Policy in a Period of Budget Crisis:

An Examination of Revenue Options and Tax Expenditures

April 7, 2008

Approximately 2:30 p.m.

Upon Adjournment of Committee Hearing

State Capitol, Room 126

- 1) Introductory Remarks by **Charles Calderon**, Chair (5 min.)
- 2) Introductory Remarks by **Chuck DeVore**, Vice-Chair (5 min.)
- 3) Overview of the State Budget (20 min.)
 - a) **Elizabeth Hill**, Legislative Analyst, Legislative Analyst's Office (10 min.)

- b) **Mark Hill**, Program Budget Manager, Department of Finance (10 min.)
- 4) General Overview of Tax Expenditures (30 min.)
 - a) **Alan J. Auerbach**, Professor of Economics and Law, U.C. Berkeley (15 min.)
 - b) **Steven M. Sheffrin**, Dean of the Division of Social Sciences, U.C. Davis (15 min.)
- 5) Revenue-Raising Proposals of the Legislative Analyst's Office (30 min.)
 - a) **David Vasché**, Director of Economics, Revenue & Taxation, Legislative Analyst's Office (10 min.)
 - b) **Allen Prohofsky**, Senior Economist, Legislative Analyst's Office (10 min.)
 - c) **Brandi Rhoads**, Fiscal and Policy Analyst, Legislative Analyst's office (10 min.)
- 6) Perspectives on California's Sales and Use Tax Law (30 min.)
 - a) **Annette Nellen**, Professor of Accounting and Finance, San Jose State University (10 min.)
 - b) **Margaret S. Shedd**, Legislative Counsel, Board of Equalization (10 min.)
 - c) **Dave Hayes**, Manager of Research and Statistics Section, Board of Equalization (10 min.)
- 7) Perspectives on the Enterprise Zone Program (20 min.)
 - a) **Willie L. Pelote, Sr.**, Assistant Director of Political Action, International, American Federation of State, County and Municipal Employees, AFL-CIO (5 min.)
 - b) **Chris Micheli**, Principal, Aprea and Micheli (5 min.)
 - c) **Terri Feeley**, Executive Director, SFWorks (5 min.)
 - d) **Lydia Moreno**, President, California Association of Enterprise Zones (5 min.)
- 8) Business Community Perspectives (40 min.)
 - a) **Michele Pielsticker**, Vice President and General Counsel, Cal-Tax (10 min.)

- b) **Eric J. Miethke**, Partner, Nielsen, Merksamer (10 min.)
 - c) **David Slater**, State and Local Tax Manager, Intel (10 min.)
 - d) **Kyla Christoffersen**, Policy Advocate, California Chamber of Commerce (10 min.)
- 9) Public Interest Group Perspectives (30 min.)
- a) **Lenny Goldberg**, Director, California Tax Reform Association (10 min.)
 - b) **Jean Ross**, Executive Director, California Budget Project (10 min.)
 - c) **Joanna Gin**, Legislative Advocate, Service Employees International Union (10 min.)
- 10) Public Comments (15 min.)
- 11) Closing Remarks of Chair