



Prop. 24, the “Jobs Tax Initiative,” would Stifle Our Most Promising Industries

“Our company is a leader in the innovative technology now being used to turn abundant sunlight into clean electricity. Our manufacturing expertise is being used to accelerate high volume solar panel manufacturing, which means that solar energy is becoming more affordable for everyone. This work requires tremendous research and development. Proposition 24 would take away our ability to fully utilize earned research and development tax credits -- an important tax reform enacted to encourage companies like mine to continue to develop environmental technology solutions here. And, by taxing new job creation, Prop 24 would also discourage the manufacturing jobs that research brings into fruition. Proposition 24 would create a huge disincentive for investment in green technology in California and the corresponding job creation that investment yields and that our state needs in these trying economic times.”

**Victor M. Arrañaga, Jr., Director of Government Relations
Applied Materials, Santa Clara**

Applied Materials was founded in 1967 and is constantly investigating and evaluating new technologies. The company is focused on finding energy and environmentally-friendly opportunities that can help improve the way people live. Their expertise is in the thin film processes - including the development of advanced technology products used to apply and remove nano-scale films in precision high-volume production. Applied Materials focus is on developing products and services designed to support their vision of a world where technology contributes to a more sustainable way of living.

Applied Materials is frequently recognized for clean energy leadership:



EPA Green Power Leadership Award

The annual awards recognize the country’s leading green power purchasers for their commitment and contribution to helping advance the development of the nation’s voluntary green power market.



Action for a Healthy Planet’s (Acterra) 2010

Environmental Business Award for the company’s sustainability efforts and performance across environment, energy and community programs. (Acterra is an environmental nonprofit agency.)



Newsweek’s inaugural Green Rankings

recognized Applied Materials as one of the top 10 greenest companies in America.



Computerworld’s Top 12 Green IT vendors - Computerworld, a leading IT industry trade magazine, named Applied Materials one of the Top 12 Green IT vendors.