

**CHAPTER 1A**  
**OVERVIEW OF CALIFORNIA'S TAX REVENUES**

**TABLE 1**  
**GENERAL FUND REVENUES, FISCAL YEAR 2003-2004**  
**(In Thousands of Dollars)**

Tax	<u>Total Revenue</u>	<u>Percentage of General Fund Budget</u>
Personal Income Tax	\$36,398,983	51.9%
Retail Sales and Use Tax (General Fund portion)	\$23,847,329	34.0%
Corporation Tax	\$ 6,925,916	9.9%
Insurance Gross Premiums Tax	\$ 2,114,980	3.0%
Cigarette Tax (General Fund portion)	\$ 117,137	0.2%
Estate, Inheritance and Gift Tax	\$ 397,848	0.6%
Alcoholic Beverage Tax	\$ 312,826	0.4%
Other Revenue Sources	<u>\$ 21,107</u>	<u>Negligible</u>
TOTAL	\$70,136,126	100.0%

Source: Governor's 2005-06 Budget Summary.