

Joint Informational Hearing  
Committee on Housing and Community Development  
and  
Committee on Revenue and Taxation

Monday, March 18, 2013  
1:30 p.m., State Capitol, Room 126

## **The State's Investment in Housing: Following the Money**

### **1. Introduction and Welcome**

- Honorable Norma J. Torres, Chair, Committee on Housing and Community Development
- Honorable Raul Bocanegra, Chair, Committee on Revenue and Taxation

### **2. The Status of the Housing Market: rental and ownership**

- Raphael Bostic, Director, University of Southern California Judith and John Bedrosian Chair in Governance and the Public Enterprise

### **3. The State's Investment in Housing**

- Subsidies and Tax Incentives
  - Jason Sisney, Deputy Legislative Analyst, Legislative Analyst's Office  
Justin Garosi, Economist, Legislative Analyst's Office
  - Bill Pavão, Executive Director, California Tax Credit Allocation Committee
- Other Programs and Sources of Funding
  - Claudia Cappio, Executive Director, California Housing Finance Agency
  - Mercedes Márquez, Esq., Deputy Mayor for Housing and General Manager of the Los Angeles Housing Department
  - Sean Spear, Executive Director, California Debt Limit Allocation Committee

#### **4. Redirecting or Improving Existing Tax Subsidies and Incentives**

- Dennis J. Ventry, Jr., University of California Davis, Professor of Law
- Lenny Goldberg, Executive Director, California Tax Reform Association

#### **5. Creating or Improving Affordable Housing Financing Tools**

- Richard K. Green, Director and Chair, University of Southern California Lusk Center for Real Estate
- Julie Snyder, Policy Director, Housing California
- Matt Schwartz, President and Chief Executive Officer, California Housing Partnership Corporation
- Olson Lee, Director, San Francisco Mayor's Office of Housing

#### **6. Public Comment**